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Commodity Daily

29 July 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4029.61	4076.26	-46.65	-1.14%
COMEX Silver	57.1544	58.365	-1.2106	-2.07%
WTI Crude Oil	79.26	82.61	-3.35	-4.06%
Natural Gas	2.662	2.767	-0.105	-3.79%
LME Copper	13685	13733	-47.5	-0.35%
LME Zinc	3577.0	3611.5	-34.5	-0.96%
LME Lead	1894.5	1891.0	3.5	0.19%
LME Aluminium	3147.5	3167.5	-20	-0.63%
Currencies				
Dollar Index	101.417	101.535	-0.118	-0.12%
USDINR	95.859	95.890	-0.0313	-0.03%
EURUSD	1.1387	1.1369	0.0018	0.16%
Global Equity Indices				
BSE Sensex	76765.92	76836	-69.86	-0.09%
Hang Seng Index	25311	25207	104	0.41%
Nikkei	62365	64931	-2566	-3.95%
Shanghai	3813	3858	-45	-1.16%
S&P 500 Index	7429	7413	16	0.21%
Dow Jones	52747	52210	537	1.03%
Nasdaq	27763	28039	-276	-0.98%
FTSE 500	10871	10782	89	0.83%
CAC Index	8459	8406	53	0.63%
DAX Index	25464	25361	103	0.41%

GLOBAL MARKET ROUND UP

- Gold remained under pressure ahead of the U.S. Federal Reserve's interest-rate decision, with persistent Middle East tensions offering some support to prices. Markets are closely watching the Fed's policy outlook, as policymakers balance June's inflation data against rising oil prices, making the decision a potential catalyst for gold's next major move. Despite falling nearly 25% since the onset of the U.S.-Iran conflict, gold has continued to hold above the key $4,000 per ounce support level since late June.
- Escalating tensions in the Persian Gulf are renewing upside pressure on crude oil prices, reversing earlier declines triggered by President Trump's pause in U.S. military strikes and optimism over a possible diplomatic agreement. Higher oil prices are increasing inflation concerns and adding pressure on global equities amid weakening AI-driven market momentum, while also reinforcing expectations that the Federal Reserve could either raise interest rates at its current meeting or signal further tightening in the months ahead.
- Copper prices declined alongside most base metals as investors turned cautious ahead of the U.S. Federal Reserve's interest-rate decision. Rising inflation risks stemming from the Middle East conflict have increased expectations that the Fed could opt for a rate hike, weighing on industrial metals. Copper on the LME fell 0.6% to $13,643.50 per ton, although the metal remains on track to post a 2% monthly gain.
- Asian equities extended their decline as investors continued rotating out of semiconductor stocks amid growing doubts over whether heavy AI-related investments will generate adequate returns. Market sentiment was further weakened by escalating conflict in the Middle East, which pushed oil prices higher and raised inflation concerns. South Korea's benchmark index led regional losses, falling 8.2% after an 11% plunge in the previous session.
- The U.S. Dollar Index is trading in a narrow range ahead of tonight's FOMC policy decision, with markets largely expecting the Federal Reserve to keep interest rates unchanged, though a roughly 30% chance of a surprise rate hike remains priced in.

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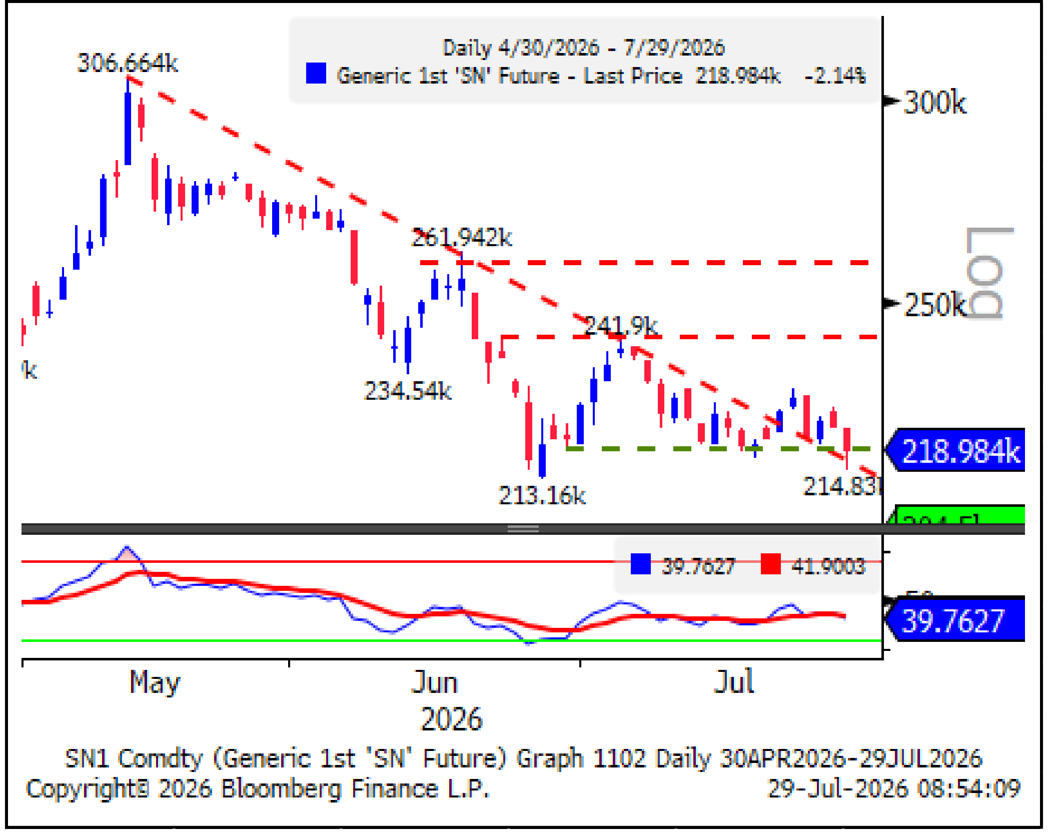
MCX Gold Mini Future

- ***Trading Range:*** *139800 to 143900*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Aug Fut at 142600 SL 144150 Target 139800*

MCX Silver Mini Future

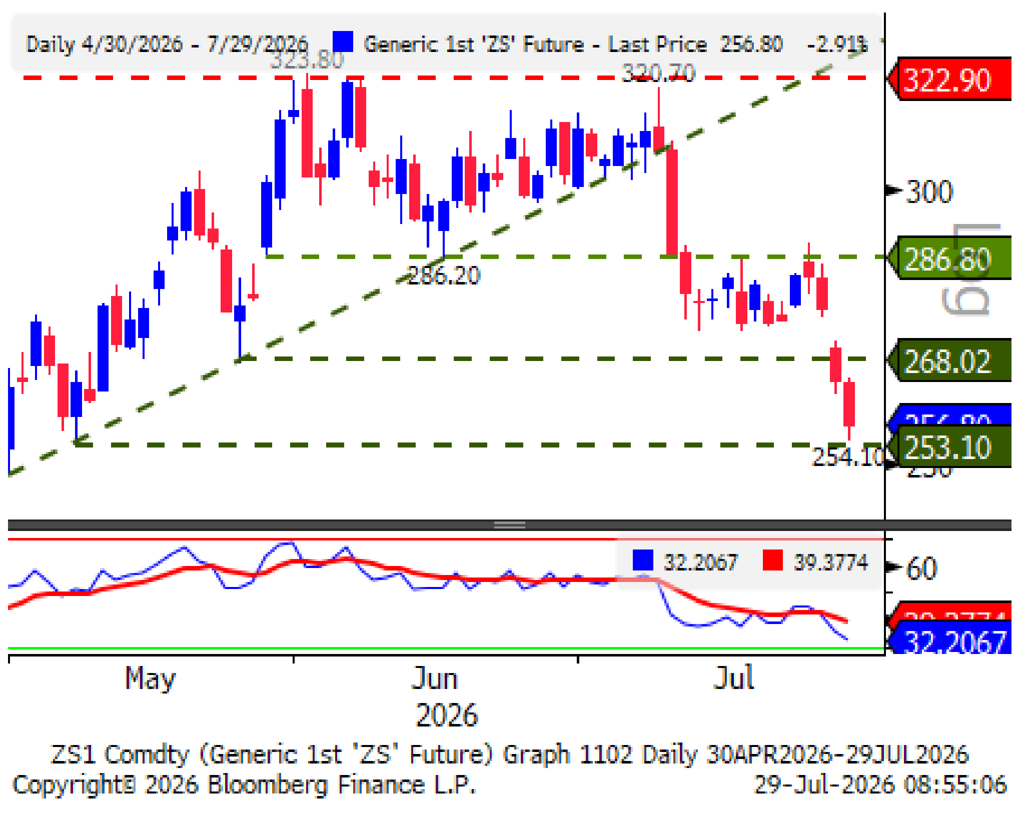


- ***Trading Range:*** *213200 to 224500*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Aug Fut at 222900 SL 224500 Target 213200*

MCX Crude Oil Future

- ***Trading Range:*** *7200 to 7900*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Aug Fut at 7550 SL 7350 Target 7860*

MCX Natural Gas Future



- ***Trading Range:*** *240 to 277*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Aug Fut at 268 SL 276 Target 256*

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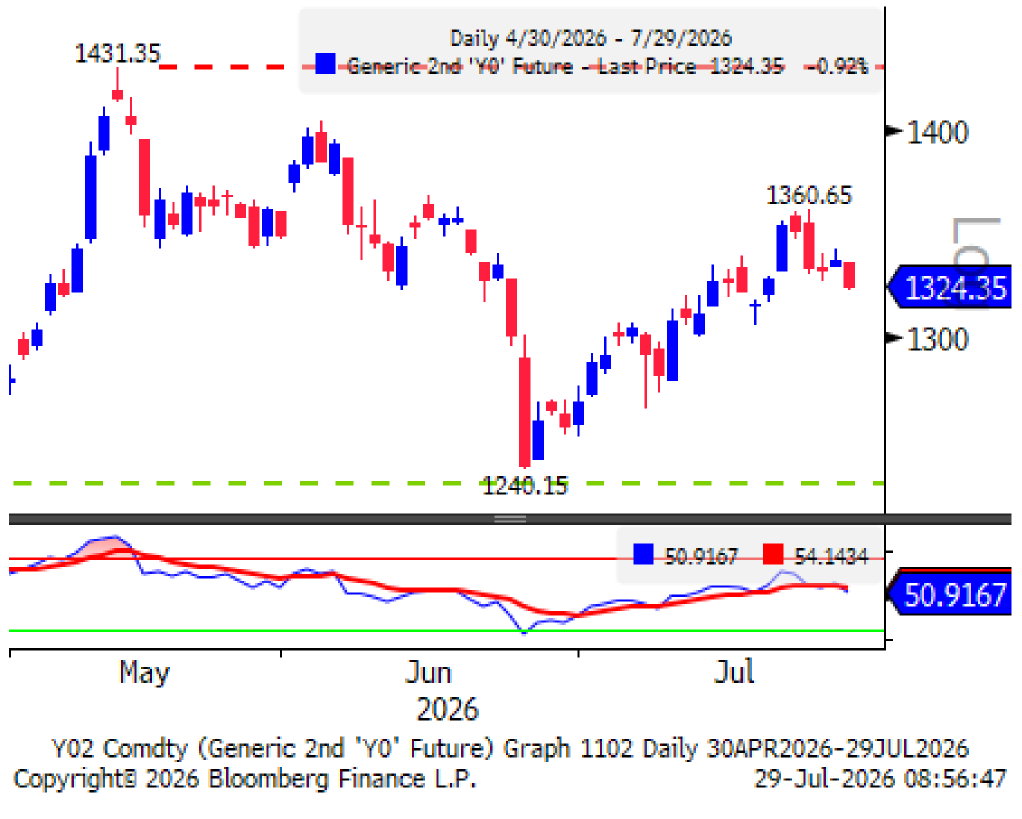
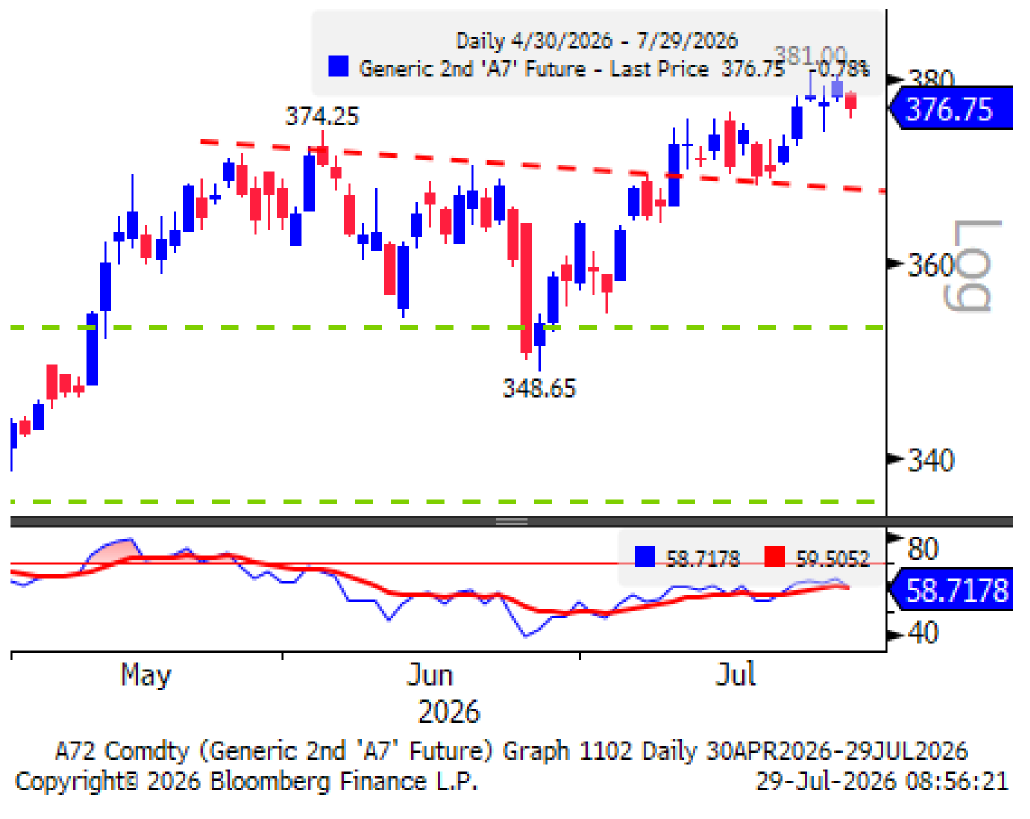
MCX Copper Future



- ***Trading Range:*** *1305 to 1345*
- ***Intraday Trading Strategy:*** *Sell Copper Aug Fut at 1330 SL 1345 Target 1310*

MCX Zinc Future



- ***Trading Range****:* *368 to 385*
- ***Intraday Trading Strategy:*** *Sell Zinc Aug Fut at 380 SL 384 Target 371*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	141709	139307	140508	141066	142267	142910	144111	143259	143430	41.9
Silver	217081	205669	211375	213608	219314	222787	228493	221105	224109	39.0
Crude Oil	7662	6754	7208	7405	7859	8116	8570	8320	7479	49.0
Natural Gas	262.2	241.2	251.7	256.4	266.9	272.7	283.2	275.5	284.2	32.3
Copper	1326.9	1299.7	1313.3	1318.8	1332.4	1340.5	1354.1	1335.2	1316.7	49.3
Zinc	377.1	371.0	374.0	375.4	378.4	380.1	383.2	377.8	370.8	59.4
Lead	198.0	193.4	195.7	196.6	198.9	200.3	202.6	199.0	198.3	40.7
Aluminium	336.6	322.4	329.5	332.1	339.2	343.7	350.8	342.6	339.4	38.8

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	142353	142353	141152	141623	-1.01%	3766	-15%	3866	1%
Silver	04-Sep-26	220555	220555	214849	215840	-2.41%	13216	8%	11952	90%
Crude Oil	19-Aug-26	7900	7918	7464	7603	-4.45%	8542	-31%	120538	13%
Natural Gas	26-Aug-26	268.1	268.1	257.6	261.0	-2.79%	52552	23%	95597	5%
Copper	31-Aug-26	1334.9	1335.0	1321.4	1324.4	-0.92%	11007	18%	8089	27%
Zinc	31-Aug-26	378.5	378.8	375.7	376.8	-0.78%	2362	13%	1831	16%
Lead	31-Aug-26	198.7	199.5	197.2	197.4	-0.85%	376	13%	146	8%
Aluminium	31-Aug-26	341.0	341.0	333.9	334.8	-2.09%	4034	-14%	3078	209%

Disclosure:

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